

LEA: 3604
 County: JOHNSON
 District: LAMAR

Preliminary
 State Aid Notice 2011-12
 July 29, 2011

Refer to Commissioner's Memo Number
 FIN-12-012 for additional information

DATA

1.	2010 Real Assessment	\$	41,775,828	14.	Per-Student Revenue	\$	1,603.43
2.	2010 Personal Assessment	\$	12,460,385	15.	Per-Student Foundation Funding Amount	\$	6,144.00
3.	2010 Utility Assessment	\$	6,747,769	16.	Per-Student State Foundation Funding Aid	\$	4,540.57
4.	2010 Total Assessment	\$	60,983,982	17.	PY ALE FTEs (Qtrs. 1-4)		12.18
5.	98% of URT X Assessment	\$	1,494,108	18.	CY English Language Learner Students		
6.	Net Revenues	\$		19.	PY NSL Students (Free and Reduced)		646
7.	Five-Year Avg. Misc. Funds ¹	\$	216,805	20.	Professional Development Funding Rate	\$	42.38
8.	2009-10 ADM (Qtrs. 1-3 Avg.)		1,083.74	21.	Adjusted 1/1/05 Scheduled Debt Payment	\$	308,616.75
9.	2010-11 ADM (Qtrs. 1-3 Avg.)		1,067.03	22.	Bonded Debt Assistance Funding Factor	\$	18.03
10.	2011-12 ADM (Qtr. 1)			23.	State Wealth Index		0.64686
11.	Estimated 2011-12 ADM for SGF (Qtr. 2)			24.	ADM of Isolated School Area		
12.	Estimated 2011-12 ADM for SGF (Qtr. 3)			25.	Isolated Funding Amount	\$	0
13.	Estimated 2011-12 ADM for SGF (Qtr. 4)						

FUNDING

	Funding Category	Amount	Statutory Code/Act	Restricted	Rev. Code	SOF Code
26.	State Foundation Funding Aid ²	\$ 4,844,920	6-20-2303, 6-20-2305, Act 1039 of 2011	No	31101	000
27.	Educational Excellence Trust ³ – R	\$ 495,538	6-5-301 et seq.	Yes		
28.	Alternative Learning Environment – R	\$ 50,486	6-20-2303, 6-20-2305, Acts 1039 & 1118 of 2011	Yes	32370	275
29.	English Language Learners – R	\$	6-20-2303, 6-20-2305, Act 1039 of 2011	Yes	32371	276
30.	NSL State Categorical Funding ⁴ – R	\$ 326,876	6-20-2303, 6-20-2305, Act 1039 of 2011	Yes	32381	281
31.	NSL Transitional Funding ⁴ – R	\$ 0	6-20-2305, Act 1039 of 2011	Yes	32381	281
32.	NSL Growth Funding ⁴ – R	\$ 0	6-20-2305, Act 1039 of 2011	Yes	32381	281
33.	Professional Development – R	\$ 45,221	6-20-2303, 6-20-2305, Act 1039 of 2011	Yes	32256	223
34.	Bonded Debt Assistance – R	\$ 62,978	6-20-2503, Act 266 of 2011	Yes	32915	001
35.	State Financial Assistance – GFF – R	\$ 10,296	6-20-2503	No	32912	392
36.	State Financial Assistance – SMIF – R	\$ 30,022	6-20-2503	No	31620	001
37.	Isolated Funding	\$	6-20-601, 6-20-603, Acts 996 & 1131 of 2011	Yes	31500	212
38.	Special Needs Isolated Funding ⁵	\$	6-20-604 (c), (d) & (e), Acts 996 & 1131 of 2011	Yes	31500	212
39.	Special Needs Small District Funding ⁵	\$	6-20-604 (f), Acts 996 & 1131 of 2011	No	32249	2920
40.	Special Needs Isolated Transportation ⁵	\$	6-20-604 (h), Acts 996 & 1131 of 2011	Yes	32248	228
41.	Special Needs Isolated Adequacy	\$	6-20-2305	No	31500	212
42.	Declining Enrollment Funding ⁶ – R	\$ 51,333	6-20-2305	No	31460	218
43.	Declining Enrollment Adequacy	\$	6-20-2305	No	31460	218
44.	Student Growth-Qtr. 1 & Est. Qtrs. 2, 3, & 4 ⁷ - R	\$	6-20-2303 & 2305	No	31450	217
45.	98% of URT X Assessment less Net Revenues ²	\$	6-20-2303, 6-20-2305, Act 633 of 2011	No	31103	000

ACA-Arkansas code annotated, ADM-average daily membership, Avg.-average, ALE-alternative learning environment, CY-current year, Est.-estimated, FTE-full-time equivalent, FY-fiscal year, GFF-general facilities funding, LEA-local education agency, M&O-maintenance & operation, Misc.-miscellaneous, NSL-national school lunch, PY-prior year, Qtr.-quarter, R-state board rule, Rev.-revenue, SGF-student growth funding, SMIF-supplemental millage incentive funding, SOF-source of fund, URT-uniform rate of tax

- Miscellaneous funds per ACA § 6-20-2303 (11) for categories of miscellaneous funds received in FY10 equal (average of FY06 through FY10) X (URT/total mills).
- Negative funding amounts shown for state foundation funding aid and/or 98% of URT X assessment less net revenues indicate funds owed to the state. Districts with negative funding amounts will receive written notification including information on how to code the repayment transaction.
- Educational excellence trust funds are included in state foundation funding aid, and are restricted pursuant to ACA § 6-5-307.
- The combination of NSL state categorical, NSL transitional (plus or minus) and NSL growth funding equals the total net NSL state categorical funding received by a school district.
- Eligible school districts shall receive special needs isolated, small district, and transportation funding under ACA § 6-20-604 or declining enrollment funding under ACA § 6-20-2305 (a) (3) (A) (i).
- No school district shall receive both declining enrollment funding under ACA § 6-20-2305 (a) (3) (A) (i) and student growth funding under ACA § 6-20-2305 (c) (2) or special needs isolated, small district, and transportation funding under ACA § 6-20-604. The initial FY12 state aid notice provides declining enrollment funding under ACA § 6-20-2305 (a) (3) (A) (i) that has not been compared to student growth funding under ACA § 6-20-2305 (c) (2) and/or special needs isolated, small district, and transportation funding. Subsequent FY12 state aid notices will reflect these comparisons.
- The final determination of FY12 student growth funding will be made in FY13 pursuant to ACA § 6-20-2305.